

Credit card charges

Written by Administrator

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164px"> S.M. Mohamed Idris ... if a transaction is unauthorised, the bank should not make cardholders pay for it. </div>

<p>He called the card centre and was told that this particular petrol station was already being monitored for fraudulent transactions.</p> <p>His main grouse: ♦If the bank had knowledge of fraudulent incidents, why didn♦t they just block all card users from patronising this station? Why wait till someone is cheated again?♦</p> <p>Patrick Chong, a long-time credit card user feels the idea of banks getting customers to ♦save♦ money when they transfer their other credit card balances to just one bank is rather futile.</p> <p>♦Instead of going on a merry go round and transferring balances here and there, why don♦t banks just reward their customers especially those who have been with them for a long time by offering them a special rate so that they can pay their balances off faster without complications?♦</p> <p>In challenging times like these, customers do not need to be inconvenienced any further and ♦help♦ from banks need to be genuine, he says.</p> <p>♦Furthermore, the lower interest rates only apply to balances transferred from other credit cards and not on the balance with that one bank to which other balances have been transferred to.</p> <p>♦At the end of the day, you don♦t save all that much,♦ Chong says.</p> <p>Evan Gomez who recently received a credit card on account of her ♦good credit history♦ with a certain bank says she contacted the bank to cancel it as she does not see a need for it.</p> <p>♦I was shocked to see that I was being charged for it later which meant that the bank personnel did not cancel the card as earlier requested.</p> <p>When I called up the bank to cancel the card yet again, they said I needed to settle the charges first, only then will they cancel the card.</p> <p>♦This is irresponsible behaviour on the bank♦s part!♦ she says.</p><p></p><p></p><p></p> <div class="story_image left" style="width: 164px">
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