<h5 style="color: red"><img src="images/tnb.jpg" border="0" alt=" " width="76" height="76" />Not possible for TNB to cut tariff further</h5> Bernama<br /> <br /> nstonline Tues: 16 June 2009 &#65533; PORT DICKSON: It is not possible for Tenaga Nasional Bhd (TNB) to reduce the electricity tariff further, said its president/chief executive officer, Datuk Seri Che Khalib Mohamad Noh. <table border="0" cellspacing="3" cellpadding="0" width="200" align="right"> </table> "I also need to stress that whatever TNB collects today, almost 50 percent goes to the independent power producers (IPPs).<br /> <br /> "What is there to reduce anymore? If you want us to reduce it, I think you should also ask the IPPs to do it," he said.<br /> <br /> He said this to reporters after the ceremony to mark the completion of the second phase of its 750-megawatt Tuanku Jaafar power station rehabilitation project here today.<br /> <br /> Minister of Energy, Green Technology and Water, Datuk Peter Chin Fah Kui, officiated at the ceremony.<br /> He said as far as TNB was concerned, it would ensure that it did not over-charge or burden the customers. <br /> <br /> "Considering the problem we have today, our rate is still cheaper compare to Thailand and Singapore," he said.<br /> <br /> Che Khalib said industrial users should also play a role by being energy-efficient and undertake energy-saving exercise rather than to continuously ask TNB to lower the tariff.<br /> <br /> "There is no way for the country to continue to provide cheap electricity just to make sure that the manufacturing sector can survive.<br /> <br /> "I think it is a misleading economic model. The country as a whole must start to look into ways to save energy. If the energy continues to be cheap, people will continue to waste it," he said.<br /> <br /> He said Japan was still competitive despite having the highest electricity tariff because they were the leaders in innovation and efficiency. - BERNAMA 