

The Star : Abdullah: No decision yet on raising gas prices

Written by Administrator

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<p class="pagenav">25 Sept 2007</p><p align="justify"> </p><p align="justify">KUALA LUMPUR: The Government has yet to decide whether to raise gas prices.◆ </p><p align="justify">The relevant agencies and Economic Planning Unit are working on the details for the Cabinet◆s consideration.◆ </p><p align="justify">Prime Minister Datuk Seri Abdullah Ahmad Badawi, who was asked whether the Cabinet would make a decision on raising gas prices by this week, said the Government needed time to study the matter.◆◆We also need to look into its impact and implications on the people and industries,◆ he told reporters after chairing the Umno Supreme Council meeting. </p><p align="justify">Last week, Petronas said it was pushing for an increase in gas prices as it has been subsidising nearly to RM50bil in the last 10 years for gas. ◆ </p><p align="justify">Abdullah, who is Umno president, said gas prices in Malaysia was currently 70% lower compared to other countries.◆ </p><p align="justify">◆The industries are enjoying such good subsidy and cheap prices for gas. But industries in other countries still exist with high gas prices,◆ he said.◆ </p><p align="justify">◆Why can◆t we be competitive if gas prices were increased?◆ </p><p align="justify"> </p>