

The Star : CTOS officials to be charged

Written by Administrator

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KUALA LUMPUR: The Companies Commission of Malaysia is taking four CTOS officials to court for contravening the Companies Act 1965.
CTOS directors Chung Tze Keong, 55, his brother Tze Wen, 58, and company secretaries Leonie Lee Shuet Fong, 41, and Chiam Tow Loon, 51, are expected to be charged in court today with:

- FAILURE to table their audited accounts (an offence under the Act which carries a RM30,000 fine or five years' jail);
- FAILURE to file their annual return reports (RM5,000 fine);
- FAILURE to hold an annual general meeting (RM5,000 fine); and
- FAILURE to display their company's name (RM1,000 fine).

Meanwhile, a former bank executive lodged a police report yesterday against CTOS for selling information on her personal finances to her ex-husband.
In her report, Norhayati Abdullah, of Bukit Antarabangsa, Ampang, said she had been oppressed because CTOS had not only disclosed her financial details but also printed and sold the information to her ex-husband in July last year for RM25, Berita reports.
I only knew of the matter after my lawyer told me the document was now being used by my ex-husband's syariah lawyer in the hearing of a claim against my husband, the 48-year-old woman told reporters after lodging the report at the Jalan Tun Razak police station.