 &#65533;The Star - 12 September 2006 KUALA LUMPUR: Banks should not be overzealous in imposing conditions on car buyers.&#65533; Finance Ministry parliamentary secretary Datuk Seri Dr Hilmi Yahaya said yesterday that overly strict guidelines would cripple the car sales industry. &#65533; &#65533;While banks have to be careful in giving out loans according to their financial rating system, they should be more lenient to buyers,&#65533; he told reporters at the Parliament lobby yesterday.&#65533; &#65533;They must give some leeway to consumers who want to buy cars.&#65533;&#65533; He was commenting on a report in The Sunday Star, which said that banks had imposed new screening measures to ensure borrowers paid their loans on time.&#65533; Financial institutions were worried about falling car prices, which could result in more people buying cars if loans were easily available.&#65533; The report also said that all loan applications would be subject to a financial rating system based on Bank Negara&#65533;s Central Credit Reference Information System and two private credit reference agencies &#65533; Credit Tip Off Service Sdn Bhd (CTOS) and Financial Information System Sdn Bhd (FIS). &#65533; Dr Hilmi said MPs had complained to him that the CTOS and FIS databases were not updated regularly, causing difficulty to car buyers who had paid their loans. &#65533;&#65533;